

[Jakarta, June 29, 2023] Indonesia Battery Corporation (IBC) Transforming Indonesia Electric Vehicles Ecosystem in Collaboration with Fulcrum Consortium

IBC, as an integrated battery and electric vehicle ecosystem company, is announcing its potential Collaboration with Fulcrum Consortium, the Chinese SOEs Consortium. This partnership aims to further develop and expand an open and unified platform of Battery Asset Management Services (BAMS), a comprehensive electric motorbike ecosystem platform.

Fulcrum Consortium, with its extensive network and deep-rooted expertise in the energy sector, brings potential benefits to the table that could prove significant for IBC's plans for BAMS. The Chinese consortium could facilitate access to advanced technologies, substantial financial resources, and broad market experience in China, the world's largest EV market.

On the other hand, IBC offers the Fulcrum Consortium a strategic entry point into the burgeoning Indonesian electric vehicle market. With a vast population and growing emphasis on sustainable energy, Indonesia presents an enticing opportunity for the Chinese consortium.

Mr. Toto, CEO of IBC, highlights the potential of this partnership, "The collaboration between IBC and Fulcrum Consortium, if realized, represents a significant leap in the acceleration of electric motorbike adoption in Indonesia. By combining our resources and expertise, we can further unify the electric motorbike ecosystem, thereby making it more accessible and efficient for users of various electric motorbike brands."

Mrs. Edi, Director of Retail and Commerce PLN, also stresses the significance of the prospective partnership, "With Fulcrum Consortium on board, we can further develop BAMS, providing a comprehensive, brand-agnostic EV infrastructure that will simplify and accelerate the adoption of electric vehicles in Indonesia."

IBC's potential partnership with the Fulcrum Consortium also aligns with the Indonesian government's agenda to achieve net-zero emissions by 2060. Mr. Erick Thohir, Minister of State-Owned Enterprises, applauds this initiative, "This potential partnership represents the kind of international cooperation needed to achieve our sustainability goals. It not only benefits IBC and the Fulcrum Consortium but also contributes to the global effort towards sustainable energy solutions."

Another highlight of the event was potential collaboration among IBC and Fulcrum Consortium, focusing on the development of battery swapping systems for Heavy Duty Trucks. This pioneering initiative is specifically designed to create a battery exchange system for trucks, targeting implementation in areas such as mining and ports, where these heavy-duty vehicles play a crucial role.

Mr. Hendi, CEO of MIND ID, shared his perspective: "It's a strategic initiative that aligns with our goals to foster sustainable practices in mining sectors, including heavy-duty transportation. By focusing on the development of a battery swapping system, we're not just creating an environmentally friendly solution but are also taking an innovative approach to logistics and energy use."

Mr Dannif, CEO of Pertamina Power Indonesia, state that: "We are fully dedicated to advancing Indonesia's energy landscape and embracing sustainable solutions. Through strategic collaborations and innovations, Pertamina remains committed to driving the nation towards a greener and more sustainable future. We are delighted to support the collaboration between Indonesia Battery Corporation (IBC) and the Fulcrum Consortium as we collectively strive to accelerate the adoption of electric vehicles in Indonesia".

During the Business Forum Talk Show, the potential for a collaborative partnership between IBC and the Fulcrum Consortium was unveiled, generating excitement around the possibilities for multinational cooperation in the pursuit of sustainable energy solutions. While specific details regarding the partnership are yet to be determined and will be subject to further discussions, this announcement highlights the shared commitment of both entities to driving forward the development of sustainable and innovative solutions in the electric vehicle industry.

IBC invites all electric motorbike OEMs, government and private agencies, and various other stakeholders to collaborate in expanding the standardized electric motorbike ecosystem and promoting the adoption of electric motorbikes throughout the nation. Together, we can implement environmentally friendly and sustainable vehicles for the future.